

FISCAL NOTE

HB 904 - SB 1132

March 15, 2007

SUMMARY OF BILL: Requires that the state budget be prepared and adopted on a biennial basis instead of on an annual basis.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$18,000 – Biennially

Assumptions:

- According to Finance and Administration (F&A), the printing cost for the FY07-08 budget document and other related materials was approximately \$20,600. F&A suggests the decrease to state expenditures related to the printing of the budget document on a biennial basis would be approximately \$18,000 every other year.
- The General Assembly will still meet on an annual basis.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director